

American Recovery and Reinvestment Act

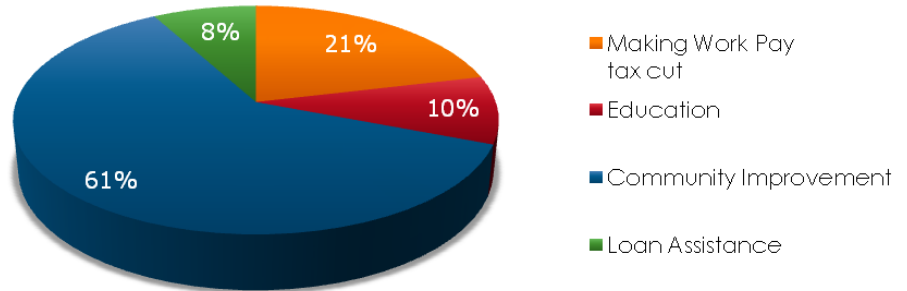
Cuming County

+ \$8,267,000

TAX CUTS

684,000 Nebraskans are benefiting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$1,758,000** back into the economy of Cuming County in 2009².

Division of Funding in Cuming County



EDUCATION

Cuming County's school districts were saved from making further cuts to their budgets through the use of over **\$793,000** in Recovery Act funds, including over³:



Bancroft-Rosalie Community Schools	\$285,000
West Point Public Schools	\$329,000
Wisner-Pilger Public Schools	\$154,000
Educational Service Unit #2*	\$25,000

COMMUNITY IMPROVEMENT

Over **\$5,053,000** in community improvement projects have been funded through the Recovery Act, including over⁴:

Energy Efficiency & Green Industry

- \$39,000 - Stalp Gravel Company low emission engines
- \$1,124,000 - Cuming County Public Power District - modernization of electric system⁵

Housing

- \$27,000 - Beemer Housing Authority⁶

Human Services

- \$3,863,000 - Goldenrod Hills Community Action, Inc. - financial assistance to low-income families



LOAN ASSISTANCE

Over **\$663,000** in loans were awarded to individuals in Cuming County, including⁷:

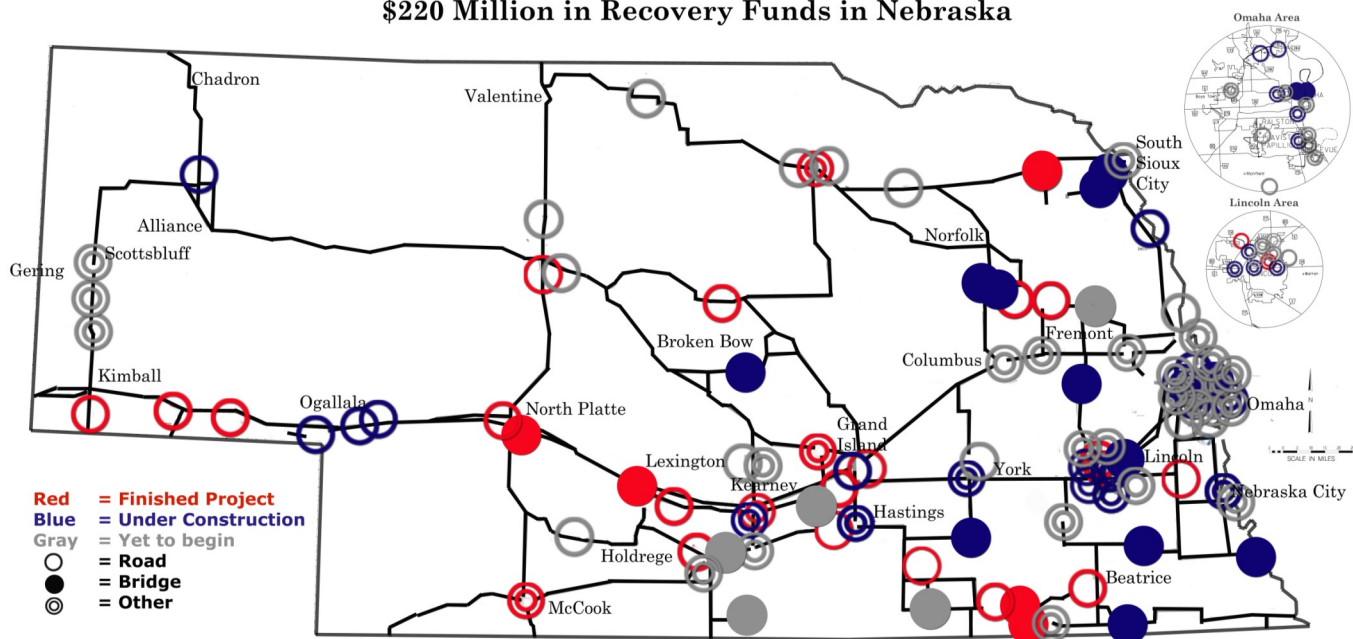
- \$186,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$477,000 - Rural Housing Insurance Guaranteed Loans

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁸.

Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



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www.bennelson.senate.gov/upload/recovery/Cuming.pdf

State of Nebraska:
www.recovery.nebraska.gov

Summary

Tax Cuts	\$ 1,758,000
Education	\$ 793,000
Loan Assistance	\$ 663,000
Community Improvement	\$5,053,000
Total	\$8,267,000

Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Cuming County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "NE_Y10Q2," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q2.xls.zip (Accessed: 9/15/10).
6. "NE_Y09Q4," Recovery.gov, http://download.recovery.gov/recipient/Y09Q4/NE_Y09Q4.xls.zip (Accessed: 07/28/2010).
7. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
8. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.

This information is current as of September 15, 2010

* These school districts are located in multiple counties.

